

UNRESTRICTED REVENUES

Net Patient Revenue	\$31,007,027	\$32,426,095
Other Revenue	\$472,936	\$701,484
Total Operating Revenue	\$31,479,963	\$33,127,579

EXPENSES

Salaries, Physician Fees & Benefits	\$20,140,081	\$20,290,198
Supplies & Other	\$8,411,988	\$10,081,360
Depreciation	\$1,762,731	\$1,758,379
Medicaid Enhancement Tax	\$1,258,076	\$1,484,050
Interest	\$334,471	\$329,841
Total Operating Expenses	\$31,907,347	\$33,943,828

Gain (Loss) from Operations	(\$427,384)	(\$816,249)
Non-operating Revenue	\$448,097	\$655,620
Excess of Revenues Over Expenses	\$20,713	(\$160,629)
Other Changes in Unrestricted Net Assets	\$52,000	\$0
Change in Net Assets	\$72,713	(\$160,629)
Net Assets, Beginning of Year	\$14,117,230	\$14,189,943
Net Assets, End of Year	\$14,189,943	\$14,029,314

ASSETS

Current Assets	\$7,681,401	\$7,483,572
Assets Whose Use Is Limited	\$8,286,572	\$9,599,595
Property, Plant & Equipment	\$16,247,694	\$15,023,907
Other Assets	\$16,700	\$16,700
Total Assets	\$32,232,367	\$32,123,774

LIABILITIES

Current Liabilities	\$7,122,051	\$7,507,078
Long-term Debt	\$8,490,782	\$8,132,103
Retirement & Deferred Compensation	\$784,743	\$804,758
Other Liabilities	\$16,397,576	\$16,443,939
Net Assets	\$15,834,791	\$15,679,835
Total Liabilities	\$32,232,367	\$32,123,774

2017

2018

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SERVICES PROVIDED

- Aquatic Therapy

Behavioral and Mental Health Services

Cardiac Rehabilitation

Cardiology

Cardiopulmonary Medicine

Counseling

Dermatology

Diabetes Education

Emergency Services

Endocrinology
- Family Medicine

Gastroenterology

Hospice and Palliative Care

Hospitalist

Inpatient Rehabilitative Services

Inpatient Services

Infusion Services

Intensive Care

Internal Medicine

Nutrition Management

Occupational Therapy
- Orthopedics

Pathology Services

Physical Therapy

Podiatry

Radiology Services

Respiratory Therapy

Social Services

Speech Therapy

Surgical Services

Women’s Imaging



TOP BENEFITING
CHARITY CARE TOWNS

TOTAL COMMUNITY BENEFITS \$2,722,050

VERMONT NEW HAMPSHIRE

Bradford
\$57K

Groton
\$21K

Newbury
\$30K

Ryegate
\$25K

Bath
\$73K

Haverhill
\$170K

Lisbon
\$35K

Piermont
\$44K

Diagnostic Imaging Tests

13,834

Emergency Room Visits

7,108

Clinical Lab Tests

194,054

Outpatient Visits

33,755

Dedicated to Our Community

The Cottage Hospital team is committed to our mission: To strengthen the health of our community by providing accessible, compassionate and quality health care.

In 2018, we welcomed new primary care providers into Cottage's Rowe Health Center: Todd Karalius, APRN, AGACNP-BC and Barbara Hatch, APRN. These new providers have allowed us to offer flexible and extended primary care hours for our patients.

We also have expanded our physical therapy services to include lymphedema and aquatic therapy.

Cottage Hospital is proud to be the only Level-4 Trauma Center in the North Country for adult and pediatric needs. We look forward to an exciting 2019!

Your Health. Your Community. Your Hospital.

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Auxiliary Report

Cottage Hospital Auxiliary celebrated their 50th anniversary in 2018. In January 1968 Cottage Hospital Auxiliary was formed to provide volunteer services and hospital work through fundraising, publicity, membership mailings or transportation committees.

Cottage Hospital Auxiliary was recognized by the New Hampshire Association of Hospital Auxiliaries for the 2018 Group of the Year Award. Cottage Hospital said there is no limit to Cottage Hospital Auxiliary's level of commitment, service and teamwork. They are the heart of the hospital, and raised \$18,500 over a two-year period.

A recruitment focus and initiative resulted in six new members. An informational evening meeting was planned with word-of-mouth invitations and a newspaper announcement that resulted in a successful outcome.

Fundraising endeavors resulted in \$9,800 being donated to the hospital for the purchase of a surgical smoke evacuator and a bariatric up-and- down examination table. The Third Annual "Big Ticket" Raffle was successful due to ticket sales and tremendous support from area

businesses in sponsorships. A fourth prize of \$250 was added to the cash prizes of \$1,500, \$1,000 and \$500. A new Handbag and Jewelry fundraiser was added to the numerous fundraising efforts. The Easter Basket Raffle raised nearly \$1,000. The I-91 Rest Stop event hosted many July 4th travelers rather than leaf-peepers this year and raised \$630. The Memory Tree continues to be successful, bringing in approximately \$500-\$600 annually. Book and gift sales as well as the Thanksgiving Bake Sale continue to help support the Auxiliary's endeavors.

Our non-fundraising events include a Uniform Sale in the spring and fall, which has been very well received by area health care employees, with the vendor discount being passed on to the employees. Auxiliary members help ensure the hospital becomes festive for the Christmas holiday with tree-trimming, wreaths and kissing balls throughout the external campus. The Beautification Committee places summer plants and schedules watering and care throughout the summer. Due to a medical records conversion to a new system, several auxiliary volunteers have assisted with medical records scanning over the past several months. Hospital-sponsored blood drives continue to have Auxiliary volunteers greet and schedule donors.

Two members of our group were honored at our October potluck dinner. Lori Thompson was recognized for her many years of service and numerous leadership roles. Lori shared memories since joining Auxiliary in 1989. Ann Edson was also honored as our "behind-the-scenes" worker who tends the urns at the hospital's entrance and ensures our various events have lovely table settings.